

Fiscal Agent of the United States

No.....

TENDER FOR 91-DAY TREASURY BILLS

Dated July 27, 1938. Maturing October 26, 1938.

Dated at.....

TO THE FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
 New York City, N. Y.

.....1938

Pursuant to the provisions of Treasury Department Circular No. 418, as amended, and to the provisions of the public announcement on July 22, 1938, as issued by the Secretary of the Treasury, the undersigned offers to pay.....* for a total amount of \$..... (Rate per 100) (maturity value) of the Treasury bills therein described, or for any less amount that may be allotted, payment therefor to be made at your bank in cash or other immediately available funds on the date stated in the public announcement.

The Treasury bills for which tender is hereby made are to be dated July 27, 1938, and are to mature on October 26, 1938.

This tender will be inserted in special envelope entitled "Tender for Treasury bills."

IMPORTANT INSTRUCTIONS:


1. No tender for less than \$1,000 will be considered, and each tender must be for an amount in multiples of \$1,000 (maturity value). Also, if more than one price is offered, a separate form must be executed at each price.

2. If the person making the tender is a corporation, the form should be signed by an officer of the corporation authorized to make the tender, and the signing of the form by an officer of the corporation will be construed as a representation by him that he has been so authorized. If the tender is made by a partnership, it should be signed by a member of the firm, who should sign in the form "....., a copartnership, by....., a member of the firm."

3. Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

4. If the language of this form is changed in any respect, which, in the opinion of the Secretary of the Treasury, is material, the tender may be disregarded.

Payment by credit through War Loan Deposit Account will not be permitted.

 Before signing fill in all required spaces.

Bank or Trust Company.....

Post Office Address.....

State.....

.....
Official signature required.**SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK**

| Examined | Carded | Classified | Ledger | Acknowledged | Disposition | | | |
|-----------|---------|------------|---------|--------------|-------------------|-------------------|---------------|----|
| Allotment | | Figured | Checked | Advised | Method of Payment | Amount | Date Released | By |
| Received | Checked | Recorded | Window | Custody | Mail | Other Departments | | |

TENTB-421-a

* Price should be expressed on the basis of 100, with not more than three decimal places, e.g., 99.125. Fractions must not be used.

**FEDERAL RESERVE BANK
OF NEW YORK**

July 22, 1938.

NEW COUNTERFEIT

To Member Banks in the Second Federal
Reserve District and Others Concerned:

In a letter dated July 20, 1938, the Treasury Department, Secret Service Division, describes a certain new counterfeit as follows:

\$10 SILVER CERTIFICATE

Series of 1934; check letter "D"; face plate No. 44; back plate No. 549; serial No. B89520101A; W. A. Julian, Treasurer of the United States; Henry Morgenthau, Jr., Secretary of the Treasury; portrait of Hamilton.

This counterfeit is printed on one sheet of bond paper from photo-etched plates of fairly good workmanship.

DEFECTS

1. The highest serial number to date on genuine \$10 Silver Certificates of this series is A39,336,000A. In this counterfeit the letter B appears before the serial number and this discrepancy alone will stamp the note as counterfeit, as genuine notes of this series and denomination have been issued to date with serial numbers preceded ONLY BY THE LETTER A. In the counterfeit the letter A following the serial number is crossed midway instead of at the bottom, and the numerals 1, 2 and 9 are shaped differently from the same numerals on genuine notes.

2. The blue seal is slightly smaller than the genuine and the seal rim points are not sharp and regular. The check letter "D" in both places on the counterfeit is incompletely formed, the curved section being detached through faulty etching. The large blue 10 above the serial number to the left of the portrait is crudely reproduced and printed in a fainter shade of blue than on the genuine. In the lower left hand corner of the front of the note, the cipher in the number 10 has an ink spot at the top inside edge of the figure caused by an imperfection in the plate.

3. In the portrait the hair lines over the left ear and forehead are too light and broken in many places. The lines over the bridge of the nose are also broken. The outside border line enclosing the portrait oval is ragged. The background of the portrait over the shoulder of the coat blends with the coat. On the left side of the oval border around the portrait at a point directly opposite Hamilton's mouth is a small black ink spot caused by an imperfection in the plate.

4. The back of the counterfeit is poorly executed, the line work in the sky and foreground being scratchy and lacking in detail. The reproduction of the Treasury Building is generally rough and the border lathework smudgy through heavy inking. In the small frame in the foreground, the words U. S. TREASURY are barely discernible.

In addition to the serial number B89520101A, this counterfeit has also appeared with serial Nos. B52010189A and B95201018A. The combination 8952010 is also appearing on counterfeit \$10 Federal Reserve Note described in circular letter dated April 18, 1938, and the same style of serial numbers, unlike the genuine, is being used on the counterfeit \$10 Federal Reserve Note described in circular letter issued March 24, 1938 and also on counterfeit \$5 Silver Certificate described in circular letter dated April 19, 1938.

This counterfeit will deceive unwary handlers of currency and you are requested to notify handlers of money to exercise caution in accepting notes of this variety and denomination.

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The Treasury Department has requested that any counterfeits which come to the attention of banks or others be forwarded with all available information to the office of the United States Secret Service having jurisdiction in their territory. Offices of the Secret Service are located in Albany, Buffalo, Syracuse and New York City, New York, and in Newark, New Jersey.

George L. Harrison,
President.